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WELSH, CARSON, ANDERSON & STOWE ACQUIRES MATRIX MEDICAL NETWORK

New York, NY – September 28, 2011 – Welsh, Carson, Anderson & Stowe (the “Firm”), a private equity firm exclusively focused on information/business services and healthcare, announced the acquisition of Matrix Medical Network (“Matrix”), the leading provider of risk-adjustment medical assessment services to Medicare Advantage (“MA”) health plans. The foundation of Matrix’s medical assessment program is a network of approximately 200 nurse practitioners across 33 states. Matrix currently serves 36 Medicare Advantage plans nationwide, including some of the largest and most innovative health plans managing more than 1.5 million Medicare Advantage lives.

In 2007, Matrix pioneered the use of prospective medical assessments for risk adjustment purposes. The Company’s core service offering includes comprehensive and customizable medical assessment programs delivered in homes, skilled nursing facilities or nursing homes across the country. Matrix offers its customers a value proposition focused on revenue management, enhanced care optimization as well as increased compliance and quality.

The market opportunity for outsourced prospective assessment risk-adjustment services is large and growing rapidly. Prospective assessment usage is in the early stages of the adoption curve, as Medicare Advantage plans are beginning to augment and in some cases replace their retrospective services with prospective services. Matrix’s addressable market opportunity is expected to reach over \$1 billion over the next five years as risk-adjustment services become more widely used in Medicare Advantage and in adjacent markets, such as Medicaid, commercial exchanges and accountable care organizations.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

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