

# WELSH, CARSON, ANDERSON & STOWE

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## WELSH, CARSON, ANDERSON & STOWE COMPLETES BAUSCH & LOMB DIVIDEND DISTRIBUTION

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New York, NY – March 25, 2013 – Welsh, Carson, Anderson & Stowe (the “Firm” or “WCAS”), a private equity firm exclusively focused on information/business services and healthcare, announced that Bausch & Lomb, a portfolio company, had successfully completed a dividend distribution to shareholders. WCAS’s total allocation of the Bausch & Lomb (“B&L”) dividend was \$84 million, which was distributed in March. B&L funded the dividend based on its strong business performance and recent deleveraging of its business. The Company recently filed a Form S-1 for a proposed initial public offering and is currently in a “quiet period” of reporting.

In October 2007, WCAS and Warburg Pincus completed the acquisition of B&L. WCAS initially became interested in B&L after the global recall of MoistureLoc resulted in a significant decline in the Company’s public stock price in May 2006. Founded in 1857, B&L is a worldwide leader in the development, manufacturing and marketing of ophthalmic products. The Company is headquartered in Rochester, New York and employs more than 11,000 people. B&L’s products are sold in over 100 countries through three primary operating segments: Vision Care (Contact Lenses and Lens Care), Pharmaceuticals and Surgical.

### **About Welsh, Carson, Anderson & Stowe**

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See [www.welshcarson.com](http://www.welshcarson.com) to learn more.

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