

WELSH, CARSON, ANDERSON & STOWE

320 PARK AVENUE
SUITE 2500
NEW YORK, NEW YORK 10022-6815

WELSH, CARSON, ANDERSON & STOWE COMPLETES CREDIT OPPORTUNITY ASSOCIATES DISTRIBUTION

New York, NY – March 21, 2013 – Welsh, Carson, Anderson & Stowe (the “Firm” or “WCAS”), a private equity firm exclusively focused on information/business services and healthcare, announced that Credit Opportunity Associates (“COA”) distributed \$50 million, representing 17% of WCAS’s original investment. WCAS and affiliates own 100% of COA.

In November 2007, WCAS formed COA to take advantage of the dislocation in the debt markets, which was initially caused by disruption in the mortgage loan market and a massive overhang of aggressively structured financings. WCAS formed a portfolio company, COA, and partnered with Fraser Sullivan Investment Management (“FSIM”) to purchase first and second lien bank debt in both the secondary market and the primary market. COA’s portfolio is invested in a range of industries, including information/business services, healthcare, natural resources, chemicals and consumer brands.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries, information/business services and healthcare. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P. See www.welshcarson.com to learn more.

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