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NEWS

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WELSH, CARSON, ANDERSON & STOWE COMPLETES SALE OF GLOBAL KNOWLEDGE NETWORK

New York, NY – October 26, 2011 – Welsh, Carson, Anderson & Stowe (the “Firm”), the largest private equity investor exclusively focused on information/business services and healthcare, announced that it has completed the sale of its portfolio company, Global Knowledge Network (“GKN”), to MidOcean Partners for \$145 million.

WCAS invested in Global Knowledge Network in December 1995. GKN became one of the country’s largest independent providers of training, enterprise learning services, and software solutions for information technology and management professionals. WCAS sold Global Knowledge Network’s software subsidiary in 2008 to Oracle for \$170 million.

The remaining training business develops, markets and delivers a broad array of IT, project management, and professional skills training featuring proprietary core and customized curriculums as well as content from leading companies, including Cisco, Microsoft, Avaya, VMware, Red Hat. Classes are delivered in classrooms, private facilities, and over the Internet to a diverse client base, including Fortune 500 companies and government agencies. In August 2009, Global Knowledge Network completed the acquisition of Canada’s largest corporate training firm, Nexient Learning.

About Welsh, Carson, Anderson & Stowe

Welsh, Carson, Anderson & Stowe is one of the largest and most successful private equity investment firms in the United States. Since its founding in 1979, the Firm has organized 15 limited partnerships with total capital of \$20 billion. Welsh, Carson, Anderson & Stowe focuses its investment activity in two target industries: information/business services and healthcare. The Firm is currently investing an equity fund, Welsh, Carson, Anderson & Stowe XI, L.P., and a dedicated subordinated debt fund, WCAS Capital Partners IV, L.P. See www.welshcarson.com to learn more.

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